



**Victoria**  
GOLD CORP



# Overview of Some Recent Eagle Gold Project Developments

April 2017

**Focused on Yukon**

Delivering Results,  
Adding Value

[vitgoldcorp.com](http://vitgoldcorp.com)

TSX-V : VIT

## New Officer:

### Tony George, P.Eng.: Vice President, Project Execution



- 35 years in mining operations, project management, construction
- Senior positions held at the Iron Ore Company of Canada in Labrador; Aura Minerals, working on projects in South America; as a lead consultant working on many international projects with Rescan Engineering and MRDI (AMEC); De Beers Canada where he was the mine general manager on the team that brought the Victor open pit diamond project through feasibility, engineering and construction; and Vice President Project Development at Lucara Diamond Corp, responsible for taking the Karowe Mine in Botswana from feasibility study, through engineering and construction, into operations.
- Most recently Tony was Vice President Project Development at Lundin Gold where he was responsible for all aspects of the feasibility study for the advancement and development of the Fruta del Norte project in Ecuador.



## New Officer: Paul D. Gray, P.Geo.: Vice President, Exploration



- Paul has been consulting with Victoria Gold for the past 5 seasons and has worked extensively as an exploration geologist in the minerals industry in Canada, the United States, Asia and Central and South America for the past 21 years.
- Paul has been working in the Yukon and North West Territories with advanced gold exploration projects since 2001.

## The Eagle Gold Deposit Near the Headwaters of the Dublin Gulch Valley, One of the Top 10 Placer Gold Production Drainages in Yukon.





## View of the Eagle deposit looking towards the Olive-Shamrock Zone



# Year Round Access Road to Eagle Gold Deposit





# Road Improvements on All Weather Access Road to Eagle





# On-Going Baseline Data Collection in Support of Planned Construction and Operations





# Site Personnel



**Mike Gunn,**  
Site Operations



**Helena Kuikka, B.Sc., G.I.T.**  
Geologist

**Steve Wozniak,**  
Geoscience



## 210 Bed Full Camp & Kitchen Facilities Installed at Site – Prepared for Eagle Gold Project Construction and Production Activities





# Eagle Gold Project Camp Kitchen, Mess Hall and Dorms



# Installation of the On-Site Maintenance Shop





# Mobilizing Exploration Drills to Site





# Regional Exploration Making Use of Extensive On-Site Road Network





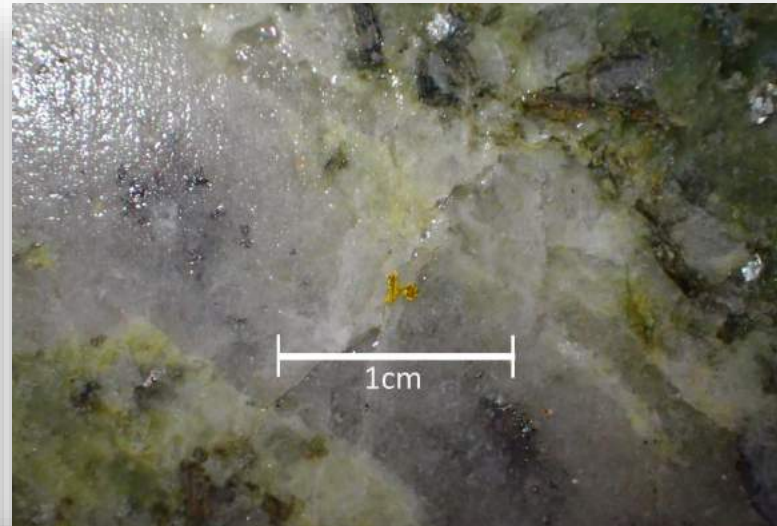
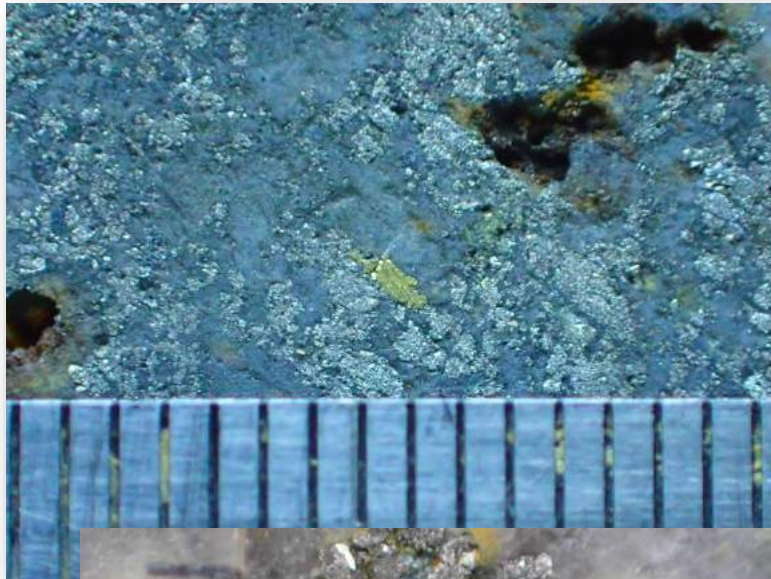
# Spring 2017 Exploration Drilling at Olive-Shamrock







# Olive-Shamrock Drill Core





# Steiner Drill Core





# Inspecting Eagle Drill Core







# Site Surveys for Earthworks Initiation



# Reviewing Technical Drawings





# Recently Secured Agreement with Finning / CAT for Mobile Mining Fleet. Shovel, Truck and Drill Orders Complete



## Finning Agreement Allows for Used Ancillary CAT Equipment with the Potential to Reduce Capital





# Engineering Partners



Kevin Mather, P.Eng., M.Sc.  
President



Bruce Rustad, P.Eng  
Regional Direct M&MP

- JDS/Hatch has been engaged to continue and complete basic engineering and move into detailed design under an Engineering, Procurement and Construction Management contract.
- The JDS/Hatch team have extensive experience working together on northern projects, including the Minto Mine, Yukon, Hope Bay Project, NU, and the recently completed Gahcho Kué Mine, NWT which was built and brought into operations ahead of schedule and under budget.



# Forward-Looking Statements

All statements, other than statements of historical fact, contained in this presentation constitute “forward-looking statements” and are based on the reasonable expectations, estimates and projections as of the date of this presentation. Forward-looking statements include, without limitation, possible events, trends and opportunities and statements with respect to possible events, trends and opportunities, including with respect to, among other things, the growth of the gold market, global market trends, expected industry demands, costs and timing of business acquisitions, capital expenditures, successful development of potential acquisitions, currency fluctuations, government regulation and environmental regulation. The words “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved” and similar expressions identify forward-looking statements. Forward looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The estimates and assumptions contained in this presentation, which may prove to be incorrect, include, but are not limited to, the various assumptions of the company set forth herein. Known and unknown factors could cause actual results to differ materially from those

projected in the forward-looking statements. Such factors include, but are not limited to potential conflicts of interest of officers or directors involved in the company’s future business, or conflicts of interests related to approving a potential acquisition transaction; success in obtaining any required additional financing to make an acquisition or develop and acquire business; a limited pool of prospective acquisition targets; potential change in control if the company acquired one or more target businesses for stock; successful performance of any acquired business going forward, fluctuations in the currency markets; changes in national and local government legislation, taxation, controls, regulations and political or economic developments in jurisdictions in which the company does or expects to do business; operating or technical difficulties in connection with the properties of the company; employee relations; risks associated with obtaining any necessary licenses or permits. Many of these uncertainties and contingencies can affect the company’s actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the company. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All of the forward- looking statements made in this presentation are qualified by these cautionary statements. These factors are not intended to represent a complete list of the factors that could affect the company. The company disclaims any intention or obligation to

update or revise any forward-looking statements whether as a result of new information, future events or otherwise, or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law. The forward-looking statements set forth herein are for the purposes of providing potential investors with information concerning the company’s future business plans in order to assist potential investors in determining whether or not to invest in subscription receipts of the company and may not be appropriate for other purposes. The reader is cautioned not to place undue reliance on forward-looking statements.

## NATIONAL INSTRUMENT 43-101

A copy of our NI 43-101 Feasibility Study Technical Report For The Eagle Gold Project, Yukon dated September 12, 2016 prepared by JDS Energy & Mining, Inc. can be found on Sedar.com and our website at [www.vitgoldcorp.com](http://www.vitgoldcorp.com).

## QUALIFIED PERSON

The Technical content of this presentation has been reviewed and approved by Tony George, P.Eng, the Company’s Qualified Person as defined by National Instrument 43-101.