

Victoria Gold Policy

Corporate Environmental Policy

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Department:	Environment	Document Number:	VGC-POL-HR-012
Section:	Company Wide	Issued Date:	November 8, 2023
Replaces:		Revision:	0
Approved By:	Corporate Office – President and Chief Executive Officer		

At Victoria Gold, we acknowledge and accept that mining operations such as ours can and do have impacts on the environment and the communities in which we work. We accept that the maintenance of the highest environmental standards is critical to our existence, our continued development, and the attainment of our corporate objectives.

It is the Company's stated goal to minimize the impact that we have on the environment, leave a positive legacy in the communities in which we work and strive for continuous improvement in our environmental and social performance.

We will continue to take positive measures to conserve natural resources and minimize the impact we have on the environment through the application of available and emerging technologies and by acting responsibly at all stages of our development.

Commitments:

- Meet or exceed all requirements relative to all environmental laws and regulations.
- Meet or exceed all requirements and commitments to comply with industry standards related to the management of environmental risk.
- Fulfill all environmental commitments and obligations made to the First Nation of Nacho Nyak Dun.
- Strive to reduce or avoid environmental impacts through effective environmental management, the wise use of resources and other appropriate mitigative measures.
- Establish and maintain environmental management systems to identify, monitor and control the environmental aspects of our operations.
- Conduct periodic audits to monitor, measure and evaluate the effectiveness of our environmental management systems.
- We will strive to increase the degree of transparency in our public disclosure documents dealing with environmental matters.
- Apply appropriate methods to protect the environment throughout the full mine life cycle through regular review and improvement of operational procedures.
- Be responsible environmental stewards and work to minimize the amount of fresh water used by the Company in its operations, paying particular attention to those areas prone to water stress and take actions to mitigate negative impacts on water quality.



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- Educate employees in environmental matters and responsibilities related to the performance of their assigned tasks.
- Ensure employees and contractors fulfill their responsibilities in accordance with this Policy, all applicable laws, and the industry standards to which we are committed.
- Allocate sufficient resources to meet the Company's environmental goals.

The Company believes and accepts that collectively we are responsible for meeting and promoting leading practices in environmental protection and stewardship and for communicating our environmental expectations to employees, contractors, local communities, regulators, the general public, and all stakeholders.

The Company strives to create a culture where all employees and contractors commits environmental protection and sustainable resource development. The Company's Executive Committee has direct accountability for the implementation of this Policy, including establishing initiatives and objectives that promote and support this, Policy.

The Company will review and evaluate this Policy on a regular basis to ensure that the Policy is up-to-date and reflects its commitments to the environment and sustainable resources development.

John McConnell

President and Chief Executive Officer

REVISION HISTORY

Revision	Approval Date	Approval By	Comments
0	November 8, 2023	President and Chief Executive Officer	New Corporate Policy - Issued for Use