

Victoria Putting Yukoners to Work

"There is a tremendous team of people on site with over 25 contractors fully engaged to transform the Eagle Gold Project into the Eagle Gold Mine." stated John McConnell, President & CEO. "I am pleased with the significant number of Yukon based companies and Yukon First Nation partnered businesses that have already been engaged for construction which has resulted in a high level of local hiring. This is an important focus area for Victoria as we build Yukon's next and largest ever gold mine."



/ Yukoners at Work preparing rebar for the Primary Crusher, and installing the CSP tunnel at the Coarse Ore Stockpile.

As November ushers in the winter, hundreds of employees and contractors on site are working diligently to advance to Eagle's first gold pour in the second half of 2019.

During the month of October approximately 250 Yukon residents worked on the project representing approximately 44% of the total work force. To date, the average Yukon resident employment at site is approximately 56% with 10% of the total representing local employment rate from the Mayo area.

Of the total \$361 million in contracts committed to \$144 million have been awarded to Yukon companies including \$77 million to company joint ventures with First Nation of Na-cho Nyak Dun Development Corp.

	Committed m\$	Incurred m\$	Invoiced m\$
NND	\$ 77	\$ 59	\$ 51
Yukon	\$ 67	\$ 54	\$ 48
Total NND/Yukon	\$ 144	\$ 112	\$ 98
Project Total	\$ 361	\$ 266	\$ 237

Message from the President

There's so much exciting news to share! Construction of the Eagle Gold Mine is well underway. We are well on track to pour our first ounce of gold in the second half of 2019. An update on the construction progress is included in this newsletter.

We are excited and fortunate to welcome two new high calibre directors to the Victoria Board. Sean Roosen, Osisko Gold Royalties, and Jacques Perron, Orion Resource Partners were appointed to the Board of Directors in June 2018. Both gentlemen bring extensive mine building and operating experience which will serve Victoria well as we continue construction of the Eagle Gold Mine.

We acknowledge that a large part of our success is made possible through partnerships and relationships with the community. We can't say it often enough that we thank you for your contributions and involvement throughout this process and we look forward to bringing the Eagle Gold Mine into production and to providing viable and long lasting opportunities for the community, its residents and citizens of the First Nation of Na-Cho Nyak Dun, and great Yukon territory.

On a personal note, I got married this summer in Dawson City to my lovely wife, Tara Christie. We also hosted the first annual Victoria Gold Golf Tournament at the Top of World Golf Course with all monies raised going towards Victoria Gold's charity, *Every Student, Every Day.* Our families at Victoria Gold wish you a very safe and happy holiday season!



Sincerely, John McConnell

PARTNER SNAPSHOT Pelly Construction

Pelly Construction Ltd. (Pelly) is constructing the future mine's primary and secondary crusher sites, 90-day ore storage pad, heap leach embankment, access roads and event and control ponds. Of the 400-plus workers on site, 75 of Pelly's 145 employees assigned to the Project are at Eagle at a time.

"Victoria is extremely proud of our employees, contractors, partnerships and communities"

JOHN McCONNELL, PRESIDENT AND CEO VICTORIA GOLD CORP.

Pelly was eager to take a part in the Project and had enough capacity and extensive mine development experience to secure a significant portion of the work. As well as providing a competitive offer, Pelly brings many years of similar experience to the table. Pelly has succeeded at hundreds of projects in the north, is familiar with the local work force and has an excellent reputation with local suppliers.

/ Pelly at work on site.

CONSTRUCTION MILESTONES

EAGLE GOLD Construction Progress

The mine is 60% complete and remains on track for delivery of first gold in H2 2019. Earthworks are substantively complete. Concrete works are 93% complete with 8,500m³ poured to date and will wrap up by year's end. Structural steel is 32% complete and progressing well at all areas. Mechanical contractors have mobilized to site and equipment is currently being installed in the gold recovery plant and the secondary & tertiary crushing facility.

The site community of approximately 440 people has established a strong health, safety and environmental culture. 950,000 construction hours have been spent with over 600,000 hours and counting since a lost time incident.

Site infrastructure – including a 440 person camp, offices, laydown areas, warehouses, workshops, water control pond and incinerator are now commissioned and in use.

Check out the Construction Progress videos on our website at vitgoldcorp.com



/ Aerial view of the Secondary/Tertiary Crusher facility.



/ The interior of the Gold Recovery Plant.

At the primary crusher building, structural concrete is now complete and the facility has been handed over to the structural steel team. The secondary & tertiary crushing facility internal steel is over 40% complete and the mechanical team have installed the secondary & tertiary crusher frames.

The liner system and solution piping for the sump of the heap leach pad is nearing completion.

The gold recovery plant is well ahead of schedule and is now fully enclosed with all 10 carbon columns in place with the overhead crane, commissioned and in use, actively placing internal steel and plant equipment.



/ Pouring concrete at the Primary Crusher almost complete.



/ Installing structural steel at the Secondary Crusher.



Potato Hills Press

VICTORIA GOLD RECRUITMENT STRATEGY Team Building

Victoria Gold is committed to hiring and training locally to provide good paying jobs to the people of the Yukon. The Victoria team will also enhance the Company's reputation and improve the cost-effectiveness of the project.

The people we attract are excited about our mine, always looking for innovative ways to move our business forward by taking ownership of their job and doing more than what is expected. The people who work with us are trustworthy and ethical, helping us to build a secure business in the mining sector and in the Yukon.

The Company will aim to hire the most gualified people for the positions available, keeping in mind its commitment to the local people, ensuring they are the "best fit" to the selection criteria for the position.



Dave Rouleau, Vice President Operations joined the company this year.

"Mining is my passion first and foremost" says Rouleau. "Meeting new people and creating, challenging and rewarding jobs really excites me. Inspiring people to reach their true potential and seeing communities strengthen and prosper are the best parts of my job."

"Yukoners, It's Time to Come Home" Campaign

Look for Victoria Gold's new recruitment campaign in 2019. There are a number of Yukoners that have left the territory to find jobs elsewhere in the country. Victoria is inviting Yukoners with experience working at producing mines to apply to work at the Eagle Gold mine enabling them to live and work closer to where their roots are.



Victoria Gold Welcomes New Team Members

- Dave Rouleau, VP/General Manager (based in Whitehorse)
- Kelly Parker, Mining Manager
- Doug Desaulniers, Maintenance Manager (based in Whitehorse)
- Eileen Olivier, Human Resources Manager (based in Whitehorse)
- Barry Carlson, Process Manager
- Ben Lacasse, IT Manager
- Kirk McLellan, Supply Chain Manager
- Helaina Jane Moses, Environmental Technician (Mayo resident)
- Jessica Wilkinson, Environmental Technician, (based in Whitehorse)
- Kelly Jordan-Hamilton, **Executive Receptionist**
- Tom Richardson. Accounting Coordinator
- Phil Emerson, Environmental Coordinator (Whitehorse resident)
- Rory Moles, Project Controller
- Katie Babin, Environmental Coordinator
- Mike Hissink. Sr Maintenance Planner (Dawson City resident)

To apply for a position with our winning team, forward your resume to: greatpeoplework@vitgoldcorp.com

Every Student, Every Day

Every Student, Every Day yielding tangible, positive results in schools and communities

John McConnell, and Tara Christie, President of *Every Student*, *Every Day (ESED)* co-hosted the annual Gala on September 29, in Whitehorse. "We know that the issues that affect school attendance are complex and intertwined. There is no silver bullet, and many of them will take the community to help improve. The



"Every Student, Every Day" initiative is structured to encourage communities to lead projects that best address their unique attendance challenges" stated Tara Christie.

The charity is volunteer run and administration costs are covered by Victoria. The funds raised this year will continue to go towards assisting community lead projects to improve their student population attendance as well as to raise awareness of the issue.

We thank all our sponsors, volunteers and the educators who are helping to address this issue.



Victoria Gold FNNND CBA Scholarship Program

Victoria Gold encourages FNNND citizens to continue furthering their training and education demonstrated by the Victoria Gold / FNNND CBA Scholarship Program established in 2012.

Congratulations to the 2018 Fall Semester Scholarship Recipients:

Sheena McGinty Jana Modras Helaina Moses Deanna Peter-Profeit Ellenise Profeit Erin Profeit Viktoria Skaper Patricia Wallingham Asia Winter-Sinnott

VICTORIA GOLD Exploration Update



/ Steve Wozniak logging core

A \$2.5 Million mineral exploration program was undertaken on the Dublin Gulch, VBW and the newly staked Hawk Claim Blocks Property in 2018 while the Eagle Gold Mine construction activities progressed. Together, these programs culminated in more than 5,500 metres of diamond drilling, 3,700 metres surface trenches, ground-based geophysical surveys and over 8,000 soil geochemical samples focused predominantly on the advanced targets at Olive-Shamrock, Bluto and Nugget. 2019 will see more focused exploration programs on each of these zones as well as additional generative regional work.

1st Annual Victoria Gold Golf Tournament



With thanks to our community partners and supporters, Victoria Gold raised \$30,000 for *Every Student, Every Day* at our first golf tournament held in Dawson on June 30th, 2018.



/ The challenge at the Happy Gilmore hole!

Community Involvement

Victoria Gold is a proud supporter of local organizations and events in 2018

- YFNCC Round Up sponsorship
- Kwanlin Dun First Nation/Taan Kwachan Millennial Town Hall
- Yukon Fire Fit
- Yukon Indian Hockey Association Yukon Native Hockey Tournament
- Mayo Curling Club Irene Hutton Bonspiel
- Association of Yukon Communities meeting
- Mayo Seniors / Elders Advisory Association
- Klondike Road Relay
- Northern Latitudes Mining Reclamation
 Workshop
- Geoscience Forum
- Yukon Hospital Association Festival of Trees, and Teddy Bear Clinic
- Tahltan Strong Benefit Concert
- Yukon Imagination Library Mayo Roaming Reader Event
- Whitehorse Minor Hockey Assoc.
- River Bend Hockey Team
- McBride Museum of Yukon History



/ Caeden Shaw participated in the Victoria Gold Golf Tournament in support of *Every Student, Every Day*.

Project Information

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