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MINE UPDATE

VICTORIA GOLD: CA<u>NADIAN MINING JOURNAL TOP 40</u>

The Canadian Mining Journal (CMJ), Canada's most-read mining magazine, recently recognized Victoria Gold within its annual Canada's Top 40 ranking of the country's top producing mining companies for 2021.

According to the CMJ, "although businesses were still trying to adjust to the global COVID-19 pandemic, the mining sector continued to handle the pandemic effectively in 2021. Also, the good news is that mining employment has increased since June 2020. In May 2021, employment was up almost nine per cent year-over-year."

The majority of the CMJ Canada's Top 40 list are primary gold producers, including new additions to this prestigious category such as Victoria Gold which moved up into the rankings from runner-up status last year.

"The Victoria Gold team is very pleased to be included in the Canadian Mining Journal's Canada's Top 40 ranking," says Victoria Gold President & CEO John McConnell. "We greatly appreciate the support we receive from Yukoners throughout the territory and I extend my sincere thanks to our amazing employees, contractors and partners for their hard work and commitment to excellence at the Eagle Gold Mine as we work together for the benefit of the Yukon."

To be eligible for CMJ's Top 40 Canadian miners list, companies must be: domiciled in Canada; trade on the Canadian stock exchange; and, have a significant share of an operating mine or advanced development in Canada.

Yukoners are encouraged to view two recent video updates filmed this summer: Eagle Gold Mine - Summer 2022 and Exploration Update 2022 - Raven and Lynx Targets at

vgcx.com/investors/video-library/mine-and-exploration-updates or via Youtube at www.youtube.com/c/VictoriaGoldCorp.

The Canadian Mining Journal provides information on new Canadian mining and exploration trends, technologies, mining operations, corporate developments and industry events and is celebrating its 140th year of publication in 2022. Canadianminingjournal.com



VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the "Work For Us" page on our website at vgcx.com/contact/work-for-us/ and send your resume to greatpeoplework@vgcx.com.

ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine is situated within Victoria Gold's 100 per cent-owned Dublin Gulch Property located approximately 375 kiolometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp's electrical grid. The mine is a significant contributor to the Yukon economy employing 350-400 people.

