

MINE UPDATE

VGCX.COM

2022 ANNUAL ENVIRONMENT, SOCIAL AND GOVERNANCE (ESG) REPORT

In early April, Victoria Gold published its first Annual Sustainability Report, known as the 2022 Environment, Social and Governance (ESG) Report. This important document provides detailed information about the Company and the Eagle Gold Mine's activities and performance relating to key ESG metrics last year.

"With the production of this, our first Annual Sustainability Report, I appreciate the opportunity to highlight our firm commitment to ESG and how Victoria Gold continues to mine responsibly, for the benefit of the territory and its valued residents," says John McConnell, Victoria Gold President & CEO.

ESG stands for Environment, Social and (Corporate) Governance. It is a set of metrics, or a framework, employed to evaluate a company's operations relating to its social and environmental impact on the residents and communities within the region it operates and its relationship with its employees and contractors. Governance encompasses a company's leadership, internal controls and shareholder rights.

Some highlights from Victoria Gold's 2022 Annual Sustainability Report include:

- Receipt of the AME E.A. Scholz Award for Excellence in Mine Development in BC and the Yukon.
- A strong Health and Safety performance with a Lost-time Incident (LTI) frequency of 0.13%.
- \$17 million in direct wages and benefits to its Yukon employee workforce, making Victoria Gold the largest private sector employer in the territory.
- \$123 million in procurement from Yukon-based suppliers representing 62% of all goods and services purchased.
- A greenhouse gas (GHG) intensity of 0.37 (Scope 1+2 MTC02E/ounce gold).



VICTORIA
GOLD CORP



VICTORIA GOLD CORP
**2022 ANNUAL
SUSTAINABILITY
REPORT**
MARCH 2023

"We are pleased to showcase this report, which provides clear information and transparency regarding our key sustainability and performance metrics," continues McConnell. "While operating in a top North American mining jurisdiction with a long mine life and strong ESG metrics, we have a great story to tell and we are just getting started."

To view and download the Victoria Gold 2022 Annual Sustainability Report, please visit vgcx.com

VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE,
WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the "Work For Us" page on our website at vgcx.com/contact/work-for-us/ and send your resume to greatpeoplework@vgcx.com.

ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine is situated within Victoria Gold's 100 per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp's electrical grid. The mine is a significant contributor to the Yukon economy employing 350-400 people.

