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## MINE UPDATE

### VGCX.COM

#### **EAGLE GOLD MINE EXTENSION PROJECT**

The team at Victoria Gold continues to compile and prepare detailed information required for the Company's **Eagle Extension Project** submission to the Yukon Environmental and Socio-economic Assessment Board (YESAB).

YESAB's new Pre-submission Engagement (PSE) Process for Executive Committee screenings is coming into effect this month. The YESAB PSE process is designed to gather input and review project requirements in advance of a detailed proposal and its supporting information being submitted for assessment. Victoria Gold's Eagle Extension Project will be subject to this new PSE Process.

The first step in the PSE Process is the submission of a Project Description (PD). The PD allows YESAB to consider the project and develop a Project Proposal Guideline document that will set out the information requirements for the Project Proposal submission. The PD will be available for public review and comment on YESAB's Online Registry once it is submitted. Victoria Gold will be submitting the PD for the Eagle Extension Project to YESAB this month to start the PSE process.

To provide information on the Eagle Extension Project in advance of the PSE Process and in order to include the valuable participation of Yukoners, Victoria Gold developed a proactive and innovative **Virtual Open House Forum** in November 2020 to ensure all interested individuals and communities can freely and readily review the proposed Eagle Gold Mine Extension Project information and provide their feedback.

The intent of the Virtual Open House Forum is to provide information through a user-friendly platform, which allows

opportunities to comment and ask the Victoria Gold team questions.

"We continue to develop detailed information in support of the Eagle Extension Project and Yukoners' input will play a critical role in this process to confirm it is carried out in a responsible way," says Victoria Gold President & CEO John McConnell. "The information contained on this website, and the valuable feedback we'll receive there, will be used to support information that will be submitted to YESAB."

Everyone is encouraged to review the Eagle Extension Project information and contribute feedback to Victoria Gold via https://eaglegoldmine.ca/extensionproject/

"We cannot understate the importance of Yukoners' and community involvement in this process," adds McConnell.

Develop Project Description

Description Submission and Review

1. Project

Project
 Proposal
 Guideline

3. Project Proposal Guideline Response 4. Project Proposal Guideline Response

5. Project Proposal Report 6. Project Proposal Submission

Screening

- VGC is developing the Project Description for submission to YESAB
- YESAB review of the Project Description
- Public comment period on Project Description
- YESAB develop draft Project Proposal Guideline
- Public comment period on draft
   Project Proposal
   Guideline
- YESAB issue final based on comment received

VGC provide
 response document
 outlining how the
 requirements of the
 Project Proposal
 Guideline are being

satisfied

Project Proposal
 Guideline Response
 document
 Public comment

 Public comment period on Project Guideline Response document YESAB prepare
 Project Proposal
 report with final
 requirements that
 VGC must satisfy in
 the Project Proposal

•VGC submit a full

 Screening process remains unchanged and will include public comment period on final Project Proposal and on YESAB's draft Screening Report

YESAB Pre-Submission Engagement Process.

Victoria Gold welcomes Yukoners' questions and feedback regarding the proposed Eagle Gold Extension Project.

There are several ways to participate. For more information, please visit the Virtual Open House Forum at eaglegoldmine.ca/extensionproject/Yukoners can also submit comments and inquire about upcoming information sessions via email to EagleExtension@vgcx.com

# VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the "Work For Us" page on our website at vgcx.com/contact/work-for-us/ and send your resume to greatpeoplework@vgcx.com.

### **ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE**

The Eagle Gold mine is situated within Victoria Gold's 100 per cent-owned, is situated within Victoria Gold's 100 per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp.'s electrical grid. The mine is a significant contributor to the Yukon economy employing 350-400 people.

