



## MINE UPDATE

### 2021 EAGLE GOLD MINE RESULTS

**2021 resulted in numerous achievements at Victoria Gold's Eagle Gold Mine as the team continued to navigate challenges brought on by the global pandemic.**

Last year, annual gold production at the Eagle Gold Mine, which employs hundreds of Yukoners, many of whom are women and Yukon First Nations citizens, was 164,222 ounces; a 41 per cent increase over 2020.

"COVID-19 has had a significant impact on operations at the Eagle Gold Mine in 2021, however our team has been very innovative adjusting to conditions and we achieved record annual gold production," says Victoria Gold Corp President & CEO John McConnell. "This year will undoubtedly present new opportunities and challenges and I look forward to working with our team to continue the steady growth we have realized since the mine began operations."

Eagle Gold Mine's mining rate was 67,000 tonnes per day; a 24 per cent increase over the previous year. "Moving forward, we plan to release quarterly production highlights within two weeks of the end of each quarter," continues McConnell. "The quarterly production updates will highlight production for the most recent quarter and year-to-date and compare results to the previous year."

Yukoners are encouraged to sign up to receive the company's regular email updates at [vgcx.com](http://vgcx.com)

On January 10, Victoria Gold announced it has amended its existing credit agreement on favourable terms, lowering the payable interest rate by 50 basis points (or 0.50 per cent).

"A strong and improving balance sheet, combined with growing operational history, has allowed Victoria Gold to reduce our cost of borrowing, while maintaining financial flexibility," adds McConnell.

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Victoria Gold's Eagle Gold Mine achieved record annual gold production in 2021.

## VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

**IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.**

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the "Work For Us" page on our website at [vgcx.com/contact/work-for-us/](http://vgcx.com/contact/work-for-us/) and send your resume to [greatpeoplework@vgcx.com](mailto:greatpeoplework@vgcx.com).

### ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine, now in production, is situated within Victoria Gold's 100 per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp's electrical grid. The mine is a significant contributor to the Yukon economy employing 350-400 people.

