

MINE UPDATE

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THIRD QUARTER (Q3) RECORD GOLD PRODUCTION

The Victoria Gold team is pleased to have achieved a number of production records at the Eagle Gold Mine in the third quarter (Q3) of 2021 (July 1 to September 30).

Gold production was 55,827 ounces; a 58 per cent increase from the same period of 2020.

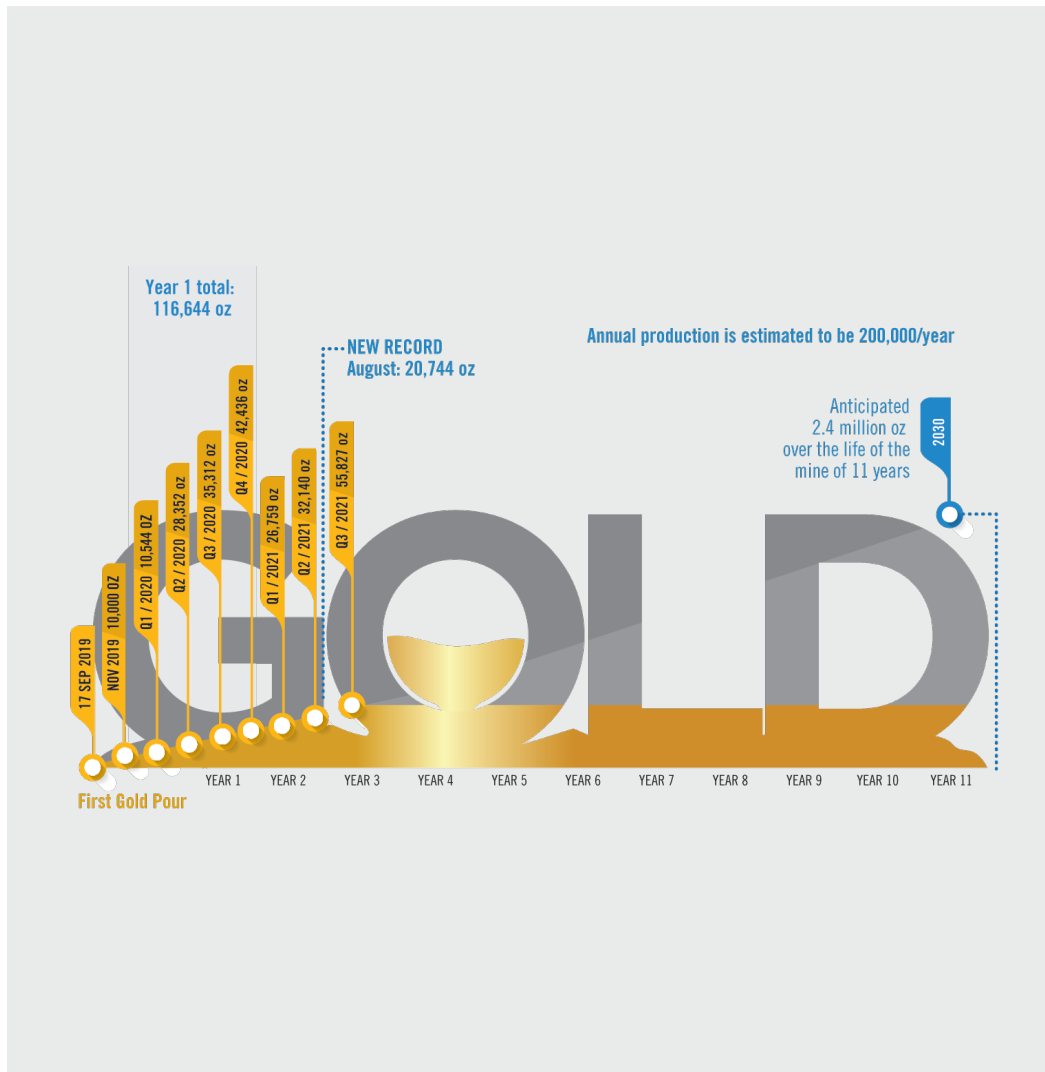
Ore tonnes mined was 49 per cent higher, waste tonnes mined was 13 per cent lower, while total tonnes stacked was 72 per cent higher in the third quarter of 2021 as compared to the third quarter of 2020.

“The Eagle Gold Mine achieved many production records in the third quarter of 2021 including ore mined, total material mined, ore stacked on the pad and gold produced,” says Victoria Gold President & CEO John McConnell. “We anticipate this gold production record will be shortlived as we expect production growth in the fourth quarter of 2021 and annual production growth into 2022 as well.”

It has been an eventful season at Victoria Gold, the Eagle Gold Mine and the company’s Dublin Gulch exploration camps, while the team continues to maintain strict enforcement of COVID-19 precautions.

“The health and safety of our workforce, contractors and community members remains at the forefront in all our operations,” continues McConnell. “I recognize that all the achievements realized at the Eagle Gold Mine have been made possible with the continued support and involvement of our employees, contractors, communities and business partners and I extend my sincere appreciation to each and everyone.”

Earlier this Fall, Victoria Gold was honoured by the Toronto Stock Exchange (TSX) and ranked #13 in the 2021 TSX30 program; a flagship initiative recognizing the top 30 performing TSX stocks over a three-year period.



VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the “Work For Us” page on our website at vgcx.com/contact/work-for-us/ and send your resume to greatpeoplework@vgcx.com.

ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine, now in production, is part of Victoria’s 100-per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp’s electrical grid. The mine is a significant contributor to the Yukon economy employing 350-400 people.

