

MINE UPDATE

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ENVIRONMENTAL PROGRAM

TO ENSURE THE VICTORIA GOLD TEAM'S ENVIRONMENTAL BEST PRACTICES meet or exceed the Eagle Gold Mine's permitting terms and planned goals, the company's Environmental Department undertook several initiatives throughout 2020 over and above routine environmental sampling and monitoring.

Independent, third-party audits were conducted, and will be reviewed once received, to confirm the Eagle Gold Mine operates according to all territorial licensing requirements, best management practices and engineering design.

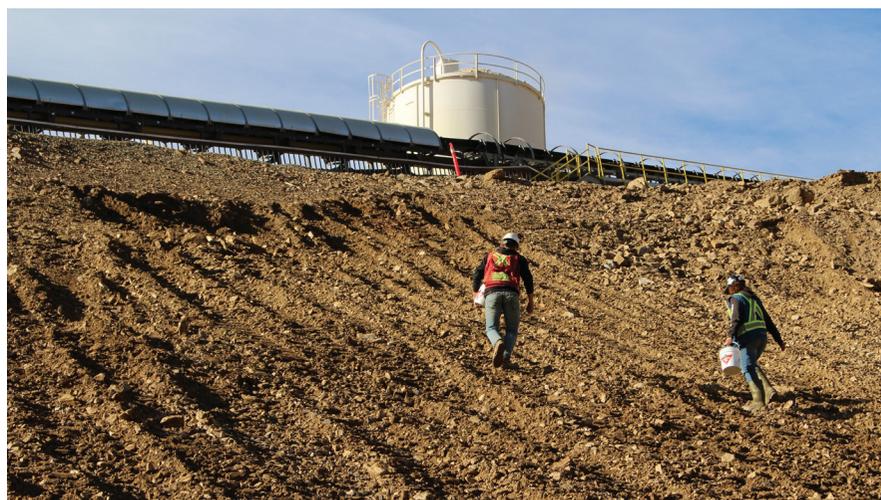
Over last summer and fall, Victoria Gold advanced a series of programs focused on reclamation at the mine site. Revegetation efforts were continued including: additional seeding over large areas of the Eagle Gold Mine; willow staking of specific areas; and, a pilot scale cover trial plot on the Platinum Gulch Waste Rock Storage Area, where the rock was covered with site material designated for the mine's closure activities.

This area will be used to study how water moves through the cover material and the information collected will be used to refine the final cover system design for the Eagle Gold Mine's major facilities to return the mine site to a stable and self-sustaining environment when mining concludes.



Willow staking and pole drain repair at the Eagle Gold Mine.

In addition, trials on seed mixtures for ongoing and final revegetation efforts at the mine have continued with great success. A native, northern species mix used in these trials performed particularly well and has now become a prime candidate for Victoria Gold's revegetation programs at site.



Seeding and willow staking during Victoria Gold's environmental program at the Eagle Gold Mine.



Pilot scale cover trial overview on Platinum Gulch during the construction phase of the Eagle Gold Mine.

Looking forward, in preparation for this year's seeding program, trial plots for established to test locally-harvested seeds from a First Nation of Na-Cho Nyak Dun-Yukon Seed & Restoration Inc. joint venture (JV).

Support for the 2020 seeding program was supported by Victoria Gold's Yukoners At Work summer students and Laberge Environmental Services.

VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the "Work For Us" page on our website at vgcx.com/contact/work-for-us/ and send your resume to greatpeoplework@vgcx.com.

ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine, now in production, is part of Victoria's 100-per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp's electrical grid. The mine will be a significant contributor to Yukon employing 350 to 400 people.

