



EXPLORATION UPDATE

2020 DUBLIN GULCH EXPLORATION PROGRAM

AS VICTORIA'S EAGLE GOLD MINE CONTINUES TO RAMP UP TO FULL OPERATIONS, the 2020 exploration season at the company's Dublin Gulch Property is underway.

Identifying further gold deposits is a key component of the mine's life cycle.

This year's exploration campaign focuses on diamond drilling and surface trenching at the high-grade, near surface gold showings at the company's Raven and Nugget targets, along with a series of previously untested priority targets that were identified from 2018-2019 surface surveys and geologic mapping.

The \$6 million 2020 exploration program will include extensive diamond drilling, surface trenches, soil-geochemistry, detailed geological mapping and prospecting. The Raven, Nugget and Lynx targets will be assessed over the course of the season.

As with the ongoing operations of the Eagle Gold Mine, the exploration program will adhere to Victoria's strict COVID-19 prevention protocols, which continue to meet or exceed regulations established by the Yukon Government and the Yukon's Chief Medical Officer of Health, in order to protect Victoria's employees and contractors and the territory's residents and communities.



Victoria Gold's Nugget Exploration Camp.

"With the Eagle Gold Mine now in production and cash flowing, this year, we are able to self-fund our exploration work. We have planned a robust exploration campaign within the broader Dublin Gulch Property. Our exploration team is focused on the Nugget target east of the Eagle Gold Mine, our 2019 new discovery Raven, and another target out to the east, called Lynx"

- JOHN MCCONNELL | PRESIDENT & CEO, VICTORIA GOLD CORP.

VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the "Work For Us" page on our website at vgcx.com/contact/work-for-us/ and send your resume to greatpeoplework@vgcx.com.

ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine, now in production, is part of Victoria's 100-per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp's electrical grid. The mine will be a significant contributor to Yukon employing 350 to 400 people.

